

EMPOWERLOGIC

Broad Based Black Economic Empowerment Verification Certificate

Issued to

Ithuba Holdings (RF) (Pty) Ltd

Level 1 Contributor

Measured Entity

Company Name	Ithuba Holdings (RF) (Pty) Ltd
Registration Number	2007/007624/07
VAT Number	4840268447
Address	14A Charles Crescent Eastgate Ext 4 Sandton 2148

B-BBEE Status

B-BBEE Status Level	Level 1		
Total Points Obtained	105.74	EO: 25 points; MC: 13.55 points; SD: 21.29 points; ESD: 40.89 points; SED: 5 points	
Discounting Principle Applied	No	Measurement Period Year End	31/03/2021
Empowering Supplier	Yes	Participated in Y.E.S Initiative	No
Black Voting Rights	100.00%	Achieve Y.E.S Target and 2.5% Absorption	No
Black Women Voting Rights	25.05%	Achieve 1.5 x Y.E.S Target and 5% Absorption	No
Black Economic Interest	100.00%	Achieve Double x Y.E.S Target and 5% Absorption	No
Black Women Economic Interest	25.05%	Black New Entrants	4.74%
51% Black Owned*	Yes	Black Designated Groups	4.62%
30% Black Women Owned*	No	Black Youth	1.46%
Normal Flow Through Principle Applied	Yes	Black Disabled	0.00%
Modified Flow Through Principle Applied	No	Black Unemployed	0.00%
Exclusion Principle Applied	No	Black People Living in Rural Areas	0.00%
		Black Military Veterans	0.00%

BEE Procurement Recognition Levels		
Level	Qualification	%
1	≥ 100 Points	135%
2	≥ 95 but < 100	125%
3	≥ 90 but < 95	110%
4	≥ 80 but < 90	100%
5	≥ 75 but < 80	80%
6	≥ 70 but < 75	60%
7	≥ 55 but < 70	50%
8	≥ 40 but < 55	10%
Non Compliant		<40 0%
Enquiries Tel: 086 111 4003		
www.empowerlogic.co.za		

Issue Date	11/02/2022
Expiry Date	10/02/2023
Certificate Number	ELC10854RGENBB
Version	Final
Applicable Scorecard	Amended Codes - Generic
Applicable BBBEE Codes	Amended Generic Codes Gazetted on 11 October 2013 and Amendments Gazetted on 31 May 2019

*Black Owned: ≥51% and full points for Net Value

*Black Women Owned: ≥30% and full points for Net Value



SANAS Accredited



BVA018

Per Marissa Smith
Member - Verification Committee

This certificate supersedes any previous certificates issued to the Measured entity. This certificate is the result of an independent and impartial verification of the BBBEE status of the measured entity measured against the Codes of Good Practice on Broad Based Black Economic Empowerment. This certificate has been issued in accordance with the EmpowerLogic Verification Certificate Policy. EmpowerLogic uses the Law Trust advanced electronic signature system (AeSign) which is compliant with the Electronic Communications and Transactions Act no 25 of 2002. The validity of the certificate is ensured as long as the digital signature details corresponds with the Technical Signatory's details as displayed on the certificate.