

EMPOWERLOGIC

Broad Based Black Economic Empowerment Verification Certificate

Issued to

The Insurance Institute of South Africa NPC

Level 2 Contributor

Measured Entity

Company Name	The Insurance Institute of South Africa NPC
Registration Number	1993/002172/08
VAT Number	4360124095
Address	Sandton Gate, 3rd Floor, 27 Minerva Avenue, Glenadrienne, Sandton, 2196

B-BBEE Status

B-BBEE Status Level	Level 2		
Total Points Obtained	97.41	MC: 20 points; SD: 23.41 points; ESD: 50 points; SED and CE: 4 points	
Discounting Principle Applied	No	Measurement Period Year End	31/12/2021
Empowering Supplier	Yes	Participated in Y.E.S Initiative	No
Black Voting Rights	n/a	Achieve Y.E.S Target and 2.5% Absorption	No
Black Women Voting Rights	n/a	Achieve 1.5 x Y.E.S Target and 5% Absorption	No
Black Economic Interest	n/a	Achieve Double x Y.E.S Target and 5% Absorption	No
Black Women Economic Interest	n/a	Black New Entrants	n/a
51% Black Owned*	n/a	Black Designated Groups	n/a
30% Black Women Owned*	n/a	Black Youth	0.00%
Normal Flow Through Principle Applied	Yes	Black Disabled	0.00%
Modified Flow Through Principle Applied	No	Black Unemployed	0.00%
Exclusion Principle Applied	No	Black People Living in Rural Areas	0.00%
		Black Military Veterans	0.00%

BEE Procurement Recognition Levels

Level	Qualification	%
1	≥ 100 Points	135%
2	≥ 95 but < 100	125%
3	≥ 90 but < 95	110%
4	≥ 80 but < 90	100%
5	≥ 75 but < 80	80%
6	≥ 70 but < 75	60%
7	≥ 55 but < 70	50%
8	≥ 40 but < 55	10%
Non Compliant		<40 0%

Enquiries Tel: 086 111 4003

www.empowerlogic.co.za

Issue Date	18/03/2022
Expiry Date	17/03/2023
Certificate Number	ELC10851RQSEBBFSC
Version	Final
Applicable Scorecard	FSC - QSE Specialised
Applicable BBEE Codes	Amended Financial Services Sector Codes Gazetted on 1 December 2017

*Black Owned: ≥=51% and full points for Net Value

*Black Women Owned: ≥=30% and full points for Net Value



SANAS Accredited

EmpowerLogic (Pty) Ltd

Reg. No. : 1995/000523/07

BBEE Verification Agency

Per Prebhashini Govender

Member - Verification Committee



BVA018

This certificate supersedes any previous certificates issued to the Measured entity. This certificate is the result of an independent and impartial verification of the BBEE status of the measured entity measured against the Codes of Good Practice on Broad Based Black Economic Empowerment. This certificate has been issued in accordance with the EmpowerLogic Verification Certificate Policy. EmpowerLogic uses the Law Trust advanced electronic signature system (AeSign) which is compliant with the Electronic Communications and Transactions Act no 25 of 2002. The validity of the certificate is ensured as long as the digital signature details corresponds with the Technical Signatory's details as displayed on the certificate.